



# Performance Report

Palmerston North Papua New Guinea Community Trust  
For the year ended 30 June 2020

Prepared by TCL Accountants Group Ltd.

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# Compilation Report

## Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2020

Compilation Report to the Directors of Palmerston North Papua New Guinea Community Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Palmerston North Papua New Guinea Community Trust for the year ended 30 June 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Palmerston North Papua New Guinea Community Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



TCL Accountants Group Limited

Chartered Accountants

Palmerston North

Dated: 18 November 2021

# Entity Information

## Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2020 Cash Basis

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Palmerston North Papua New Guinea Community Trust

### Entity Type and Legal Basis

Community Trust

### Registration Number

50020703

### Entity's Purpose or Mission

The vision of the Trust is a thriving Papua New Guinea Community in Manawatu and the Trust has the following purposes;

- a) To be a hub for Papua New Guinea people in Palmerston North
- b) To maintain, advance and celebrate our Papua New Guinea diverse culture and spiritual values
- c) To foster relations with mana whenua and show goodwill with all other ethnic groups
- d) To do all things necessary for the advancement of Papua New Guineans, education, health, economic development and wellbeing
- e) To promote and advocate for all Papua New Guinea community development and participation and contribution to the broader society, and
- f) Undertake anything else to further the charitable aims of the Trust.

### Entity Structure

The Board consist of not less than five members and no more than twelve members.

### Main Sources of Entity's Cash and Resources

The Palmerston North Papua New Guinea Community Trust receives donations, sells memberships and receive grants from local community trusts.

### Main Methods Used by Entity to Raise Funds

Our charity relies on grants received from local community trusts.

### Entity's Reliance on Volunteers and Donated Goods or Services

Our charity relies on volunteers to run our charity.



**Additional Information**

This is our first year of operation. We anticipate the Palmerston North Papua New Guinea Community Trust will receive more funds in the following year

**Physical Address**

137 Rangiora Avenue, Roslyn, Palmerston North, New Zealand, 4414

**Postal Address**

137 Rangiora Avenue, Roslyn, Palmerston North, New Zealand, 4414

# Approval of Financial Report

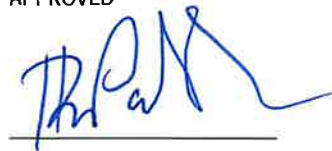
Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2020

Cash Basis

The Trustees are pleased to present the approved financial report including the historical financial statements of Palmerston North Papua New Guinea Community Trust for year ended 30 June 2020.

APPROVED

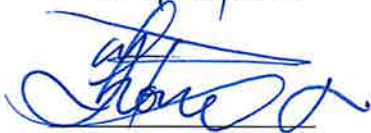


Paul Titus

Chairperson

Date 30/12/2021

Date .....



Hickson Ulmer

Vice Chairperson

Date 30/12/2021

Date .....

# Statement of Service Performance

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2020

Cash Basis

'What did we do?', 'When did we do it?'

## Description of Entity's Outcomes

Providing education, health, economic development, wellbeing as well as resources for the Palmerston North Papua New Guinea Community.

1 JUL 2019 - 30 JUN  
2020

## Description and Quantification of the Entity's Outputs

Number of days PNG music, arts and crafts display	-
Number of food and culture festivals held	-
Number of individuals helped with food supplies	15
Number of inter-denominational workshop services provided	-
Number of koha payments	-
Number of language weeks run	-
Number of memberships sold	1
Number of PNG full size families helped with food supplies	7

## Additional Output Measures

Koha is regularly donated to different families in need within the Papua New Guinea Community

# Statement of Receipts and Payments

Palmerston North Papua New Guinea Community Trust  
For the year ended 30 June 2020

'How was it funded?' and 'What did it cost?'

	NOTES	2020
<b>Operating Receipts</b>		
Receipts from providing goods or services	1	7,543
<b>Total Operating Receipts</b>		<b>7,543</b>
<b>Operating Payments</b>		
Payments relating to providing goods or services	2	2,473
<b>Total Operating Payments</b>		<b>2,473</b>
<b>Operating Surplus or (Deficit)</b>		<b>5,070</b>
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>5,070</b>
<b>Cash Balances</b>		
Cash and cash equivalents at end of period		5,070
Net change in cash for period		5,070

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Resources and Commitments

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2020

Cash Basis

'What the entity owns?' and 'What the entity owes?'

	2020
<b>Bank Accounts and Cash</b>	
Bank and cash/(bank overdraft)	5,070
<b>Total Bank Accounts and Cash</b>	<b>5,070</b>
<b>Money Owed to the Entity</b>	
	2020
<b>Other Resources</b>	
	2020
<b>Commitments</b>	
	2020
<b>Equity</b>	
Current year earnings	5,070
<b>Total Equity</b>	<b>5,070</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Notes to the Performance Report

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2020

Cash Basis

2020

## 1. Analysis of Receipts

### Receipts from providing goods or services

Grant Received from Ministry for Pacific Peoples	3,220
Grant Received from MSD Crown	4,303
Membership	20
<b>Total Receipts from providing goods or services</b>	<b>7,543</b>

2020

## 2. Analysis of Payments

### Payments relating to providing goods or services

#### COVID-19 Community Help

Food Supplies	2,323
Motor Vehicle Allowance	150
<b>Total COVID-19 Community Help</b>	<b>2,473</b>

<b>Total Payments relating to providing goods or services</b>	<b>2,473</b>
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2020

## 3. Capital Receipts & Payments

### Equity

Current year earnings	5,070
<b>Total Equity</b>	<b>5,070</b>

## 4. Related Parties

There were no transactions involving related parties during the financial year.

## 5. Events After the Balance Date

On 11 March 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced. On 28 April, level 4 transitioned to level 3. As part of this lockdown the Trust's activities have been reduced. While the disruption is currently expected to be temporary, there is a level of uncertainty around the duration of the period of this service reduction. At this time, the full financial impact of the COVID-19 pandemic is not able to be determined.