



Performance Report

Palmerston North Papua New Guinea Community Trust
For the year ended 30 June 2021

Prepared by TCL Accountants Group Ltd.

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Compilation Report

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2021

Compilation Report to the Directors of Palmerston North Papua New Guinea Community Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Palmerston North Papua New Guinea Community Trust for the year ended 30 June 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Palmerston North Papua New Guinea Community Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



TCL Accountants Group Limited

Chartered Accountants

Palmerston North

Dated: 26 November 2021

Entity Information

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2021 Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Palmerston North Papua New Guinea Community Trust

Entity Type and Legal Basis

Community Trust

Registration Number

50020703

Entity's Purpose or Mission

The vision of the Trust is a thriving Papua New Guinea Community in Manawatu and the Trust has the following purposes;

- a) To be a hub for Papua New Guinea people in Palmerston North
- b) To maintain, advance and celebrate our Papua New Guinea diverse culture and spiritual values
- c) To foster relations with mana whenua and show goodwill with all other ethnic groups
- d) To do all things necessary for the advancement of Papua New Guineans, education, health, economic development and wellbeing
- e) To promote and advocate for all Papua New Guinea community development and participation and contribution to the broader society, and
- f) Undertake anything else to further the charitable aims of the Trust.

Entity Structure

The Board consist of not less than five members and no more than twelve members.

Main Sources of Entity's Cash and Resources

The Palmerston North Papua New Guinea Community Trust receives donations, sells memberships and receives grants from local community trusts.

Main Methods Used by Entity to Raise Funds

Our charity relies on grants received from local community trusts.

Entity's Reliance on Volunteers and Donated Goods or Services

Our charity relies on volunteers to run our charity.



Physical Address

137 Rangiora Avenue, Roslyn, Palmerston North, New Zealand, 4414

Postal Address

137 Rangiora Avenue, Roslyn, Palmerston North, New Zealand, 4414

Approval of Financial Report

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2021

Cash Basis

The Trustees are pleased to present the approved financial report including the historical financial statements of Palmerston North Papua New Guinea Community Trust for year ended 30 June 2021.

APPROVED



Paul Titus

Chairperson

Date 30/12/2021



Hickson Ulmer

Vice Chairperson

Date 30/12/2021

Statement of Service Performance

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2021

Cash Basis

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Providing education, health, economic development, wellbeing as well as resources for the Palmerston North Papua New Guinea Community.

1 JUL 2020 - 30 JUN 2021 1 JUL 2019 - 30 JUN 2020

Description and Quantification of the Entity's Outputs

	1 JUL 2020 - 30 JUN 2021	1 JUL 2019 - 30 JUN 2020
Number of days PNG music, arts and crafts display	1	-
Number of food and culture festivals held	4	-
Number of individuals helped with food supplies	6	15
Number of language weeks run	1	-
Number of memberships sold	-	1
Number of PNG full size families helped with food supplies	13	7

Statement of Receipts and Payments

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Operating Receipts			
Receipts from providing goods or services	1	13,193	7,543
Total Operating Receipts		13,193	7,543
Operating Payments			
Payments relating to providing goods or services	2	13,818	2,773
Total Operating Payments		13,818	2,773
Operating Surplus or (Deficit)		(625)	4,770
Capital Payments			
Purchase of resources	3	1,297	-
Total Capital Payments		1,297	-
Increase/(Decrease) in Bank Accounts and Cash		(1,922)	4,770
Cash Balances			
Cash and cash equivalents at beginning of period		4,770	-
Cash and cash equivalents at end of period		2,848	4,770
Net change in cash for period		(1,922)	4,770

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2021

Cash Basis

'What the entity owns?' and 'What the entity owes?'

	2021	2020
Bank Accounts and Cash		
Bank and cash/(bank overdraft)	2,848	4,770
Total Bank Accounts and Cash	2,848	4,770
Money Owed to the Entity		
Fixed Assets		
Office Equipment	1,297	-
Total Fixed Assets	1,297	-
Commitments		
Equity		
Current year earnings	(625)	4,770
Retained earnings/Accumulated funds	4,770	-
Total Equity	4,145	4,770

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DEPRECIATION	CLOSING VALUE
Office Equipment					
Acer C24 Aio Desktop	1,297	-	1,297	-	1,297
Total Office Equipment	1,297	-	1,297	-	1,297
Total	1,297	-	1,297	-	1,297

Notes to the Performance Report

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2021

Cash Basis

	2021	2020
1. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Donation Received	1,170	-
Grant Received from Ministry for Pacific Peoples	2,970	3,220
Grant Received from MSD Crown	8,053	4,303
Grant Received from Palmerston North City Council	1,000	-
Membership	-	20
Total Donations, fundraising and other similar receipts	13,193	7,543

	2021	2020
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2. Analysis of Payments

Payments relating to providing goods or services

COVID-19 Community Help

Financial Support Provided to Papua New Guinea Community Members	1,480	-
Food Supplies	320	2,323
Food vouchers	2,100	-
Motor Vehicle Allowance	-	150
Total COVID-19 Community Help	3,900	2,473

Bilum Week

Catering	200	-
Rent Plant & Equipment	314	-
Resources	250	-
Volunteer expenses	87	-
Total Bilum Week	850	-

Festival of Culture

Catering	450	-
Consumables	434	-
Motor Vehicle Allowance	50	-
Registration Fee	120	-
Rent Plant & Equipment	37	-
Total Festival of Culture	1,090	-

Language Week

Catering	970	-
Motor Vehicle Allowance	30	-
Rent Plant & Equipment	618	-
Resources	500	-
Volunteer expenses	1,810	-
Total Language Week	3,928	-

	2021	2020
Memorial Gathering		
Catering	232	-
Resources	268	-
Total Memorial Gathering	500	-
Independence Week		
Catering	375	-
Rent Plant & Equipment	430	-
Total Independence Week	805	-
Office Expenses		
Catering	-	300
Printing & Stationery	39	-
Rent	1,600	-
Telephone & Tolls Expenses	196	-
Volunteer expenses	500	-
Total Office Expenses	2,336	300
Total Payments relating to providing goods or services	13,408	2,773
Other operating payments		
Accountancy Fees	410	-
Total Other operating payments	410	-

	2021	2020
3. Capital Receipts & Payments		
Property, Plant and Equipment		
Office Equipment	1,297	-
Total Property, Plant and Equipment	1,297	-
Equity		
Opening Balance	4,770	-
Current year earnings	(625)	4,770
Total Equity	4,145	4,770

4. Related Parties

There were no transactions involving related parties during the financial year.

5. Events After the Balance Date

On 17 August 2021, due to the discovery of a case of COVID-19 in the community, the New Zealand government placed New Zealand into COVID-19 alert level 4 and a nationwide lockdown commenced. The period of the lock down has been extended a number of times. While the disruption is currently expected to be temporary, and is not considered to have a material influence on revenues or costs, there is a level of uncertainty around the duration of being in lockdown. At this time, the full financial impact of the COVID-19 pandemic is not able to be determined.