

Performance Report

Palmerston North Papua New Guinea Community Trust
For the year ended 30 June 2022

Prepared by Stephen Larsen and Co

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Compilation Report

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2022 Cash Basis

Compilation Report to the Directors of Palmerston North Papua New Guinea Community Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Palmerston North Papua New Guinea Community Trust for the year ended 30 June 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Palmerston North Papua New Guinea Community Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Stephen Larsen & Co
Tax & Business Accountants
Palmerston North

Dated: 10 August 2023

Entity Information

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2022 Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Palmerston North Papua New Guinea Community Trust

Entity Type and Legal Basis

Community Trust

Registration Number

50020703

Entity's Purpose or Mission

The vision of the Trust is a thriving Papua New Guinea Community in Manawatu and the Trust has the following purposes;

- a) To be a hub for Papua New Guinea people in Palmerston North
- b) To maintain, advance and celebrate our Papua New Guinea diverse culture and spiritual values
- c) To foster relations with mana whenua and show goodwill with all other ethnic groups
- d) To do all things necessary for the advancement of Papua New Guineans, education, health, economic development and wellbeing
- e) To promote and advocate for all Papua New Guinea community development and participation and contribution to the broader society, and
- f) Undertake anything else to further the charitable aims of the Trust.

Entity Structure

The Board consist of not less than five members and no more than twelve members.

Main Sources of Entity's Cash and Resources

The Palmerston North Papua New Guinea Community Trust receives donations, sells memberships and receives grants from local community trusts.

Main Methods Used by Entity to Raise Funds

Our charity relies on grants received from local community trusts.

Entity's Reliance on Volunteers and Donated Goods or Services

Our charity relies on volunteers to run our charity.

Entity Information

Physical Address

137 Rangiora Avenue, Roslyn, Palmerston North, New Zealand, 4414

Postal Address

137 Rangiora Avenue, Roslyn, Palmerston North, New Zealand, 4414

Approval of Financial Report

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2022 Cash Basis

The Trustees are pleased to present the approved financial report including the historical financial statements of Palmerston North Papua New Guinea Community Trust for year ended 30 June 2022.

APPROVED

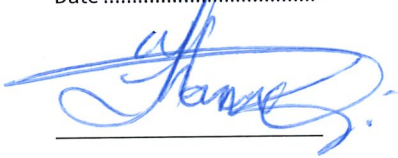


Paul Titus

Chairperson

Date

26/09/2023



Hickson Ulmer

Vice Chairperson

Date

26/09/2023

Statement of Service Performance

Palmerston North Papua New Guinea Community Trust

For the year ended 30 June 2022

Cash Basis

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Providing education, health, economic development, wellbeing as well as resources for the Palmerston North Papua New Guinea Community.

	2022	2021
Description and Quantification of the Entity's Outputs		
Number of days PNG music, arts and crafts display	3	1
Number of food and culture festivals held	3	4
Number of individuals helped with food supplies	123	6
Number of language weeks run	3	1
Number of memberships sold	-	-
Number of PNG full size families helped with food supplies	64	13

Statement of Receipts and Payments

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Operating Receipts			
Receipts from providing goods or services	1	10,484	13,193
Total Operating Receipts		10,484	13,193
Operating Payments			
Payments relating to providing goods or services	2	10,524	13,818
Total Operating Payments		10,524	13,818
Operating Surplus or (Deficit)		(40)	(625)
Capital Receipts			
Receipts from borrowings	3	-	5,061
Total Capital Receipts		-	5,061
Capital Payments			
Purchase of resources			
Payment for other assets		-	1,297
Total Purchase of resources		-	1,297
Repayment of borrowings		-	5,061
Total Capital Payments		-	6,358
Increase/(Decrease) in Bank Accounts and Cash		(40)	(1,922)
Cash Balances			
Cash and cash equivalents at beginning of period		2,848	4,770
Net change in cash for period		(40)	(1,922)
Cash and cash equivalents at end of period		2,808	2,848

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2022

'What the entity owns?' and 'What the entity owes?'

	2022	2021
Bank Accounts and Cash		
Bank and cash/(bank overdraft)		
Business Account	2,008	2,848
Petty Cash	800	-
Total Bank and cash/(bank overdraft)	2,808	2,848
Total Bank Accounts and Cash	2,808	2,848
	2022	2021
Fixed Assets		
Office Equipment	1,297	1,297
Total Fixed Assets	1,297	1,297
	2022	2021
Equity		
Current year earnings	(40)	(625)
Retained earnings/Accumulated funds	4,145	4,770
Total Equity	4,105	4,145

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2022

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office Equipment						
Acer C24 Aio Desktop	1,297	1,297	-	-	-	1,297
Total Office Equipment	1,297	1,297	-	-	-	1,297
Total	1,297	1,297	-	-	-	1,297

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Performance Report

Palmerston North Papua New Guinea Community Trust For the year ended 30 June 2022

Cash Basis

	2022	2021
1. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Donation Received	500	1,170
Grant Received from Ministry for Pacific Peoples	-	2,970
Grant Received from MSD Crown	-	8,053
Grant Received from Palmerston North City Council	-	1,000
Grant Received from Ministry of Education	9,984	-
Total Donations, fundraising and other similar receipts	10,484	13,193
	2022	2021
2. Analysis of Payments		
COVID-19 Community Help		
Financial Support Provided to Papua New Guinea Community Members	400	1,480
Food Supplies	-	320
Food vouchers	-	2,100
Total COVID-19 Community Help	400	3,900
Bilum Week		
Catering	250	200
Rent Plant & Equipment	276	314
Resources	-	250
Volunteer expenses	-	87
Total Bilum Week	526	850
Festival of Culture		
Catering	1,600	450
Consumables	-	434
Cultural Experts	3,900	-
Motor Vehicle Allowance	-	50
Registration Fee	-	120
Rent Plant & Equipment	-	37
Total Festival of Culture	5,500	1,090
Language Week		
Catering	-	970
Motor Vehicle Allowance	-	30
Rent Plant & Equipment	-	618
Resources	-	500
Volunteer expenses	-	1,810
Total Language Week	-	3,928

	2022	2021
Memorial Gathering		
Catering	-	232
Resources	-	268
Total Memorial Gathering	-	500
Independence Week		
Catering	-	375
Rent Plant & Equipment	-	430
Total Independence Week	-	805
Office Expenses		
Advertising	433	-
Car Rental	760	-
Donations	150	-
Printing & Stationery	-	39
Rent	-	1,600
Security	160	-
Telephone & Tolls Expenses	-	196
Volunteer expenses	1,740	500
Total Office Expenses	3,243	2,336
Other operating payments		
Accountancy Fees	855	410
Total Other operating payments	855	410
	2022	2021

3. Capital Receipts & Payments

Property, Plant and Equipment		
Opening Balance	1,297	-
Office Equipment	-	1,297
Total Property, Plant and Equipment	1,297	1,297
Equity		
Opening Balance	4,145	4,770
Current year earnings	(40)	(625)
Total Equity	4,105	4,145

4. Related Parties

There were no transactions involving related parties during the financial year.

5. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

(Last Year: On 17 August 2021, due to the discovery of a case of COVID-19 in the community, the New Zealand government placed New Zealand into COVID-19 alert level 4 and a nationwide lockdown commenced. The period of the lock down has been extended a number of times. While the disruption is currently expected to be temporary, and is not considered to have a material influence on revenues or costs, there is a level of uncertainty around the duration of being in lockdown. At this time, the full financial impact of the COVID-19 pandemic is not able to be determined.)